



TO: BOARD OF DIRECTORS

FROM: STEVE LIDGARD, EXECUTIVE DIRECTOR OF BUSINESS SERVICES

SUBJECT: CERTIFICATION OF 2022 EXCESS PROPERTY TAXES

DATE: NOVEMBER 23, 2021

TYPE: ACTION REQUIRED – RESOLUTION NO. 2021/2022-004

This resolution certifies the excess property taxes for 2022. It directs the counties to collect general fund revenues higher than the amount stated in the 2021-2022 budget. It also directs the counties to raise the amount collected in the Capital Project Fund from the amount stated in the 2021-2022 budget. The amount to be collected for the Debt Service Fund remains unchanged from the amount stated in the 2021-2022 budget.

Recommendation:

We recommend the board move to approve Resolution 2021/2022-004 Certification of 2022 Excess Property Taxes.

STANWOOD CAMANO SCHOOL DISTRICT NO. 401
SNOHOMISH AND ISLAND COUNTIES, WASHINGTON

RESOLUTION NO. 2021/2022-004

CERTIFICATION OF 2022 EXCESS PROPERTY TAXES

A RESOLUTION of the Board of Directors of Stanwood Camano School District No. 401, Snohomish and Island Counties, Washington, certifying to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational Service District 189, the amount of excess property taxes to be levied in year 2021 and collected in year 2022 for the District's General Fund, Debt Service Fund, and Capital Projects Fund; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF STANWOOD CAMANO SCHOOL DISTRICT NO. 401, SNOHOMISH AND ISLAND COUNTIES, WASHINGTON, as follows:

Section 1. Findings and Determinations. The Board of Directors (the "Board") of Stanwood Camano School District No. 401, Snohomish and Island Counties, Washington (the "District") takes note of the following facts and makes the following findings and determinations:

(a) Pursuant to RCW 84.52.020, Washington school districts must "... for the purpose of levying district taxes ... make and file such certified budget or estimates with the clerk of the county legislative authority on or before the thirtieth day of November." By Resolution No. 2020/2021-014, the Board adopted a budget for Fiscal Year 2021-22, (the "2021-22 Budget"). A copy of the Budget and Excess Levy Summary page from the 2021-2022 Budget (which includes a statement of beginning and ending fund balances) is attached hereto as Exhibit A and by this reference is incorporated herein.

(b) The 2021-22 Budget included certified General Fund educational programs and operation excess property taxes in the amount of \$12,597,648.00 to be levied in 2021 and collected in 2022. The Board has determined that the amount of the District's General Fund educational programs and operation excess tax levy previously certified in the 2021-22 Budget of \$12,597,648.00 should now be increased to \$13,016,724.53.

(c) The 2021-22 Budget included certified Debt Service Fund excess property taxes to pay debt service on all of the District's outstanding unlimited tax general obligation bonds in the amount of \$10,619,000.00 to be levied in 2021 and collected in 2022.

(d) The 2021-22 Budget also included certified Capital Projects Fund excess property taxes in the amount of \$2,092,511.00 to be levied in 2021 and collected in 2022. The Board has determined that the amount of the District's Capital Projects Fund excess property tax levy previously certified in the District's 2021-22 Budget of \$2,092,511.00 should be increased to \$2,101,221.68.

Section 2. Certification of General Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational Service District 189, an excess property tax levy in the amount of \$13,016,724.53 to be levied in calendar year 2021 and collected in calendar year 2022 for the District's General Fund ("2022 GF Levy Amount"). The Assessors of Snohomish and Island Counties, Washington, are authorized and directed, without further Board action, to reduce the General Fund excess property tax levy amount to be extended upon the tax rolls and collected in calendar year 2022 to be consistent with the limitations imposed by RCW 84.52.0531.

Section 3. Certification of Debt Service Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational Service District 189, an excess property tax levy in the amount of \$10,619,000.00 to be levied in calendar year 2021 and collected in calendar year 2022 for the District's Debt Service Fund.

Section 4. Certification of Capital Projects Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Boards of County Commissioners of Snohomish and Island Counties, Washington and the Superintendent of Northwest Educational District 189, an excess property tax levy in the amount of \$2,101,221.68 to be levied in calendar year 2021 and collected in calendar year 2022 for the District's Capital Projects Fund.

Section 5. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District's Executive Director of Business Services and other appropriate officers of the District are severally authorized to take all other actions and execute all other documents necessary to effectuate the provisions of this resolution, and all prior actions taken in furtherance of and not inconsistent with the provisions of this resolution are ratified and confirmed in all respects.

Section 6. Effective Date. This resolution takes effect from and after its adoption.

ADOPTED by the Board of Directors of Stanwood Camano School District No. 401, Snohomish and Island Counties, Washington, at a regular open public meeting thereof, of which due notice was given as required by law, held this 23th day of November 2021, the following Directors being present and voting in favor of the resolution.

STANWOOD CAMANO SCHOOL DISTRICT NO.
401
SNOHOMISH AND ISLAND COUNTIES,
WASHINGTON

President and Director

Vice President and Director

Director

Director

Director

ATTEST:

Secretary to the Board of Directors

EXHIBIT A

Stanwood-Camano School District No.401

BUDGET AND EXCESS LEVY SUMMARY

	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
SECTION A: BUDGET SUMMARY					
Total Revenues and Other Financing Sources	81,284,300	821,250	10,239,981	9,735,676	424,048
Total Appropriation (Expenditures)	84,775,857	890,652	10,167,869	11,615,000	814,000
Other Financing Uses--Transfers Out (G.L. 536)	0	XXXXX	0	0	0
Other Financing Uses (G.L. 535)	0	XXXXX	0	0	0
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-3,491,556	-69,402	72,112	-1,879,323	-389,952
Beginning Total Fund Balance	10,241,882	371,860	3,675,990	4,551,000	814,011
Ending Total Fund Balance	6,750,325	302,458	3,748,102	2,671,676	424,059
SECTION B: EXCESS LEVIES FOR 2022 COLLECTION					
Excess levies approved by voters for 2022 collection	13,952,824	0	0	0	0
Rollback mandated by school district Board of Directors 1/	1,355,176	0	0	0	0
Net excess levy amount for 2022 collection after rollback	12,597,648	XXXXX	10,619,000	2,092,511	0

1/ Rollback of levies needs to be certified pursuant to RCW 84.52.020. Please do NOT include such resolution as part of this document.