

Stanwood-Camano School District

No. 401

**MONTHLY
FINANCIAL
REPORT**

MAY 2020

STANWOOD-CAMANO SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

		PAGE
ALL	EXECUTIVE SUMMARY	1
GF	MANAGER'S REPORT	2
GF	FUND BALANCE REPORT	3
GF	OBJECT SUMMARY	4
GF	BUDGET STATUS REPORT	5-6
CPF	BUDGET STATUS REPORT	7-8
DSF	BUDGET STATUS REPORT	9
ASB	BUDGET STATUS REPORT	10
TVF	BUDGET STATUS REPORT	11
ETF	PPT REPORT	12
BCAP	BUDGET CAPACITY REPORT	13
FS	FOOD SERVICE REPORT	14

STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
 FOOD SERVICE PROGRAM REPORT
 Report For: May, 2020

	No. of Months	2019-20 Budget	Budget YTD	2019-20 Actual YTD	2019-20 Budget Variance YTD	Actual May 2019
REVENUES:						
Local	9.5	567,251	537,396	459,298	(78,098)	551,477
State	9.5	15,390	12,960	11,139	(1,821)	12,474
Federal	9.5	554,733	467,144	416,125	(51,019)	467,006
Commodities	9.5	82,337	69,337		(69,337)	
Total		<u>1,219,712</u>	<u>1,086,836</u>	<u>886,562</u>	<u>(200,275)</u>	<u>1,030,957</u>
EXPENDITURES:						
Salaries	12	778,848	584,136	585,453	(1,317)	554,118
Benefits	12	533,030	399,773	324,057	75,716	298,143
Food + Commodities 42	10	602,387	542,149	446,873	95,276	427,602
Non-food & Cap. Outlay	10	5,200	4,680	4,074	606	4,154
Net Transfers	12	(5,000)	(3,750)	-	(3,750)	(606)
Total		<u>1,914,465</u>	<u>1,526,987</u>	<u>1,360,457</u>	<u>166,530</u>	<u>1,283,411</u>
Net Gain/Loss		<u>(694,754)</u>	<u>(440,151)</u>	<u>(473,895)</u>	<u>(33,745)</u>	<u>(252,454)</u>

	Serving Days	Total Meals	Budget Ave. Daily Participation	May '20 Act. YTD ADP	Budget Variance	May '19 Act. YTD ADP
Average Daily Participation:						
Breakfast	180	82,528	458	497	38	469
Lunch	175	237,160	1,355	1,473	118	1,412
Ala Carte w/ Catering	175	167,046	955	1,016	61	946
BUDGETED TOTAL MEALS		486,734				
AVE. MEALS PER DAY(Not converted)			2,768	2,986 5.61% (change from prior year)	217	2,827
Total FTE Enrollment (No RS)			4,430	4,603 3.78% (change from prior year)	173	4,435

Covid 19 Notes:

March 10 was the final regular student meal service.
 "Grab and Go" meals revenue not included in report.
 May FTE enrollment is OSPI generated.

Notes:

The revenues and expenditures above do not reflect accruals as follows:

- * Federal revenues are billed at the end of each month and collected in the following month. The amount shown above on the YTD federal revenue line does not include the amount due for current month.
- Local revenues reflect total collections, not the actual lunch sales amount for the month.

At the end of the year revenues earned but not collected and expenditures incurred but not paid are recorded in the closing entries.

To convert ala carte with catering to be equivalent with lunch participation divide ala carte by 3.31.