

Stanwood Camano School District

TO : BOARD OF DIRECTORS
FROM : GARY PLATT, EXECUTIVE DIRECTOR – BUSINESS SERVICES
SUBJECT : STANWOOD HIGH SCHOOL REPLACEMENT – AUTHORIZATION TO
PROCEED WITH PLANNING
DATE : AUGUST 16, 2016
TYPE : ACTION REQUIRED

During the August 2 board meeting, information related to replacing Stanwood High School was presented. The presentation included the following:

1. A summary of the feedback the planning committee has received from public meetings,
2. Options for locating the new school on the current site,
3. Assumptions regarding the number of teaching stations,
4. An estimation of the total building square footage,
5. Projections of the total project cost,
6. Project schedule,
7. Bond issuance plans, and
8. Projected tax rates.

During the August 2 board meeting we indicated a recommendation would be made today to move forward with developing the bond resolution. The resolution sets the election date and establishes the bond issue amount. In order to meet the construction timelines we will also be making recommendations to the board to perform other planning work this fall. We plan to have the bond resolution on the September 6, 2016, board meeting agenda.

Recommendation:

We recommend the board **move to direct the administration to proceed with developing a bond resolution setting the bond issue amount at \$147,500,000 and establishing February 14, 2017, as the election date.**