



Stanwood Camano
School District

TO : BOARD OF DIRECTORS
FROM : GARY PLATT, EXECUTIVE DIRECTOR – BUSINESS SERVICES
SUBJECT : FY 2016-17 BUDGET ADOPTION
DATE : AUGUST 16, 2016
TYPE : ACTION NEEDED – RESOLUTION NO. 2015/16-003

GP

A portion of the meeting tonight has been set aside for the FY 2016-17 budget hearing.

The board president needs to declare the hearing in process and ask the audience for comments either for or against the proposed budget. After allowing for comments, the hearing should be declared closed. Following that action, Resolution No. 2015/16-003 should be adopted as listed on the consent agenda.

This completes the budget development process for the coming school year.

Recommendation:

The administration **recommends adoption of Resolution No. 2015/16-003 establishing the budget appropriations for FY 2016-17.**

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
FIXING AND ADOPTING THE BUDGET**

RESOLUTION NO. 2015/16-003

WHEREAS, WAC 392-123-054 requires that the board of directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

WHEREAS, a public notice was published announcing that on August 16, 2016, the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, would meet in a public meeting for the purpose of fixing and adopting the 2016-17 Fiscal Budget of the District.

THEREFORE, BE IT RESOLVED the Board of Directors of Stanwood-Camano School District, Snohomish County, Washington, has determined that the final appropriation level of expenditures for each fund in 2016-17 will be as follows:

	<u>APPROPRIATION LEVEL</u>
A. General Fund	\$ 54,152,917
B. Transportation Vehicle Fund	\$ 1,000,000
C. Capital Projects Fund	\$ 11,401,437
D. Debt Service Fund	\$ 0
E. Associated Student Body Fund	\$ 1,215,824

APPROVED by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 16th day of August 2016.

President

Vice President

Director

Director

Director

Attest:

Secretary to the Board