



TO : BOARD OF DIRECTORS  
FROM : GARY PLATT, EXECUTIVE DIRECTOR – BUSINESS SERVICES  
SUBJECT : INVESTMENT AUTHORIZATION  
DATE : JUNE 7, 2016  
TYPE : ACTION NEEDED – **RESOLUTION NO. 2015/16-002**

Attached is proposed Resolution No. 2015/16-002 which authorizes certain current employees of the school district to invest funds not needed for immediate use. The revision of the previous authorizing resolution is necessary due to the retirement of Linda Stang, the previous Fiscal Supervisor, now replaced by Lisa Beckt. This resolution names the three specific employees of the district authorized to make investment decisions. This information will be provided to the Snohomish County Treasurer's Office once approved by the school board.

Recommendation:

We recommend the board *move to adopt Resolution No. 2015/16-002 authorizing Jean Shumate, Superintendent, Gary Platt, Executive Director – Business Services, and Lisa Beckt, Fiscal Supervisor, to invest district funds not needed for immediate use.*

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
AUTHORIZATION TO INVEST FUNDS**

**RESOLUTION NO. 2015/16-002**

**WHEREAS**, Stanwood-Camano School District #401 will have General, Capital Projects, Transportation Vehicle, Debt Service, and Associated Student Body Funds, which will not be required for immediate use of the District; and

**WHEREAS**, it is the intent of the District to utilize resources so as to maximize use of the taxpayers' dollars.

**THEREFORE, BE IT RESOLVED** by the Board of Directors of Stanwood-Camano School District #401, Snohomish County, Washington, that Jean Shumate, Superintendent, Gary L. Platt, Executive Director of Business Services, or Lisa Beckt, Fiscal Supervisor, are authorized to continue investing such funds as they become available effective June 7, 2016.

**APPROVED** by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 7th day of June 2016, pursuant to RCW 28A.320.310.

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President

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Vice President

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Director

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Director

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Director

Attest:

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Secretary to the Board