

RISK MANAGEMENT

The board believes the district must identify and measure risks of loss due to the damage or destruction of district property or to claims against the district by others claiming to have been harmed by the action or inaction of the district, its officers, or employees. A risk management program will be implemented to reduce or eliminate risks where possible, to determine the risks the district can afford to assume and to transfer to an insurance company those risks which the district does not wish to assume or cannot economically afford to assume.

Such a program will consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-funding, joint self-insuring or joint employment of a risk manager. The superintendent may assign the primary responsibility for the administration and supervision of the risk management program to a single person. The district will make available to claimants its standard tort claim form.

The district may purchase and pay for surety bonds for the superintendent, business manager, and such other officers or employees and in such amounts as the board will from time to time determine to be necessary for honest performance of their duties. Such bonds may include a deductible proviso not to exceed two percent of the officer's or employee's annual salary.

The superintendent or designee will establish procedures to implement this policy.

Legal References:	RCW 4.96.020	Tortious conduct of local governmental entities and their agents – Claims – Presentment and filing – Contents
	28A.320.060	Officers, employees or agents of school districts or educational service districts, insurance to protect and hold personally harmless
	28A.320.100	Actions against officers, employees or agents of school districts and educational service districts – Defense, costs, fees – Payment of obligation
	28A.330.100(10)	Additional powers of board
	28A.400.350	Liability, life, health, health care, accident, disability and salary insurance authorized –When required – Premiums
	28A.400.360	Liability insurance for officials and employees authorized
	28A.400.370	Mandatory insurance protection for employees
	48.62	Local government insurance transactions

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Stanwood-Camano School District
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